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## **Inventory**

### **Management - APICS**

Maintaining a minimum level of inventory.

While reaching a zero inventory level is

improbable, reducing inventory to a

minimum should result in lower costs (for

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example, of  
warehousing and  
spoilage) and therefore  
increased profitability.

Contemporary  
concepts such as lean  
supply regard  
inventory as a non-  
value adding activity,  
or waste.

**Inventory, Zero -  
SCM Portal -  
Demand & Supply  
Chain ...**

The best physical  
inventories require the



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best, most thorough, preparation. The participant will also learn how to keep the physical inventory under control once it starts. From tracking of tags to weigh scales and facility maps to handling recounts, this course guides the way.

## **Physical Inventory - APICS**

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provide a forum for

discussion and

exchange of ideas with

peers. The schedule

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a week or on

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This paper examines

the operating

characteristics of setup

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when used as a decision variable in a capacity-constrained production-inventory environment. Within this study, the interrelationships among capacity expansion, order quantity adjustment, and setup time reduction are analyzed, and a model is formulated to evaluate the relative effectiveness of these decision variables. A

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**Impact of the Setup  
Variable on Capacity  
and Inventory ...**

The Implementation of  
Zero Inventory/Just-in-  
Time, 1988. Google  
Scholar Hastings, N. A.  
J. and Chung-Hsing  
Yeh, Bill of  
manufacture,  
Production and  
Inventory Management  
Journal , pp. 27-31 (4),  
1992.

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**Just-in-time**

**Execution |**

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This overall picture

implies a broad

philosophy of pursuing

a journey toward

perfection, that is, zero

defects, zero inventory,

zero disturbance, and

total standardization. It

requires a commitment

to improve system

performance

continually through

problem solving,

education,

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participatory  
management, and

reduction of  
organizational slack.

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**Embedding JIT in  
MRP: The case of job  
shops -  
ScienceDirect**

Harvard Business  
Review, 38-54 (March-  
April 1986). Wantuck,  
Kenneth, The Japanese  
Approach to  
Productivity, Inventory  
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Management (Jan-Feb

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1982). Youngkin, Jack G., Implementing Zero Inventory Production in a Job Shop Manufacturing Environment, Readings In Zero Inventory, APICS 27th Annual International Conference, 63-66 (Oct 1984 ...

**Obstacles to JIT procurement - ScienceDirect**

Just-in-time (JIT) manufacturing, also



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known as just-in-time production or the Toyota Production System (TPS), is a methodology aimed primarily at reducing times within the production system as well as response times from suppliers and to customers. Its origin and development was mainly in Japan, largely in the 1960s and 1970s and particularly at Toyota.

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## **Just-in-time manufacturing - Wikipedia**

Managing inventories is a very important task. Inventories account for an enormous portion of a firm's cash expenditure, ranging anywhere from 10 percent to as high as 60 percent or more. Failure to effectively manage inventories can result in excess [...]

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