

## Macroeconomics Chapter 1

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### Macroeconomics Chapter 1

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Introduction And Structure Of MacroEconomics: 1. Macroeconomics is the part of economic theory that studies the economy as a whole, such as national income, aggregate employment, general price level, aggregate consumption, aggregate investment, etc. Its main instruments are aggregate demand and aggregate supply. It is also called the 'Income Theory' or 'Employment Theory'.

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Chapter 1 Introduction You must have already been introduced to a study of basic microeconomics. This chapter begins by giving you a simplified account of how macroeconomics differs from the microeconomics that you have known. Those of you who will choose later to specialise in economics, for your higher studies, will know about the more complex

### Chapter 1

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### 1.2 Microeconomics and Macroeconomics - Principles of ...

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Chapter 1 - Summary Macroeconomics. Chapter 1 notes. University. American University (USA) Course. Macroeconomics (ECON-100) Book title Macroeconomics; Author. Campbell R. McConnell; Stanley L. Brue; Sean Masaki Flynn. Academic year. 2016/2017

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